

MANGAL

CREDIT & FINCORP LIMITED

Date: 15.03.2025

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 505850	To, National Stock Exchange of India Limited, Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. Scrip Symbol : MANCREDIT
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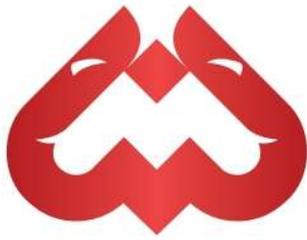
Dear Sir / Madam,

Sub: Outcome of the Meeting of the Board of Directors of Mangal Credit and Fincorp Limited ("the Company") held on Saturday, 15th March, 2025.

With regard to the captioned matter and in compliance with Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved the proposal to raise funds through the issuance of Non-Convertible Debentures and Green Shoe Options (collectively referred to as "Debt securities") on a private placement basis in the form of secured, listed, rated, redeemable for an amount of up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore).

The details as required under Regulation 30 of the Listing Regulations read with disclosures requirement stipulated in Section V-A of event based disclosures related to Issuance of Securities under SEBI Master Circular bearing reference number SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, amended from time to time, are given below:

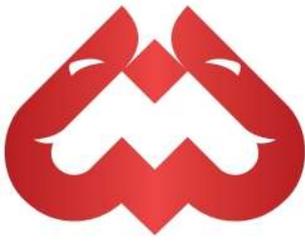
Sr. No.	Particulars	Details
1.	Type of Securities proposed to be issued	Secured, Listed, Rated, Taxable, Transferable Redeemable, Non-Convertible Debentures having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each ("NCDs") and Secured, Listed, Rated Green Shoe Options ("GSOs") with face value of INR 1,00,000 (Indian Rupees One Lakhs Only) each.
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to eligible investor
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of up to 1,000 (One Thousand) NCDs and 1,500 (One Thousand Five Hundred) GSOs
4.	Size of Issue	1,000 (One Thousand) NCDs having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating to INR 10,00,00,000 (Indian Rupees Ten Crores Only) and



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		GSOs of 1,500 (One Thousand And Five Hundred) with face value of INR 1,00,000 each aggregating to INR 15,00,00,000 (Indian Rupees Fifteen Crore Only) collectively aggregating to INR 25,00,00,000 (Indian Rupees Twenty Five Crores Only)
5.	Proposed to be Listed	Yes
6.	Name of Stock Exchange(s)	BSE Limited
7.	Tenure of the Instrument-Date of Allotment and Date of Maturity	30 months Date of allotment : 25 th March, 2025* <i>*The actual allotment of Debentures may take place on a date other than the date mentioned above, subject to completion of requirements within the applicable timeline.</i> Date of Maturity : 24 th September, 2027# <i># The actual Maturity Date shall depend on actual date of allotment.</i>
8.	Coupon/Interest offered	12.90% p.a. (subject to deduction of tax at source, a applicable)
9.	Schedule of payment of Coupon/Interest and Principal	Schedule interest payment : Monthly Schedule of Principal payment : <ul style="list-style-type: none">- 25% Repayment at the end of 21 Month from the deemed date of allotment- 25% Repayment at the end of 24 Month from the deemed date of allotment- 25% Repayment at the end of 27 Month from the deemed date of allotment- 25% Repayment at the end of 30 Month from the deemed date of allotment
10.	Charge/ Security created over the assets	Secured by way of a first ranking, exclusive and continuing charge on identified receivables which shall be at all times equal to 1.25 times or 125% of aggregate amount of principal outstanding.
11.	Special right/ interest/ privileges attached to the instrument and changes thereof.	None
12.	Delay in payment of interest/principal amount for a period of more than three months From due date or default in payment of interest / Principal.	Not Applicable
13.	Details of any letter or comments regarding payment/non-payment of interest, principal on	Not Applicable



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	due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	
14.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As specified in Sr.No.9 of this table.

The Board Meeting commenced at 12.00 P.M. and concluded at 12.36 P.M. and the above information is also being made available on the Company's website i.e. www.mangalfincorp.com.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Chairman and Managing Director
DIN: 01311041